NICKELPIE RESEARCH · 23 JULY 2026

Quantum eMotion

NYSE American: QNC

$2.16

100 shares = $216

Makes a chip that creates **truly random numbers** using quantum physics — the ingredient that makes encryption unbreakable.

Written for beginners | 5-minute read | Free

1 · What this company does

Makes a chip that creates **truly random numbers** using quantum physics — the ingredient that makes encryption unbreakable.

CASH IN THE BANK	REVENUE LAST YEAR	PER CONTRACT
$37M	**$21,753**	**~$200**

SCORE −3 · BUT THE OPTIONS BARELY TRADE

Post an order.
Expect nothing.

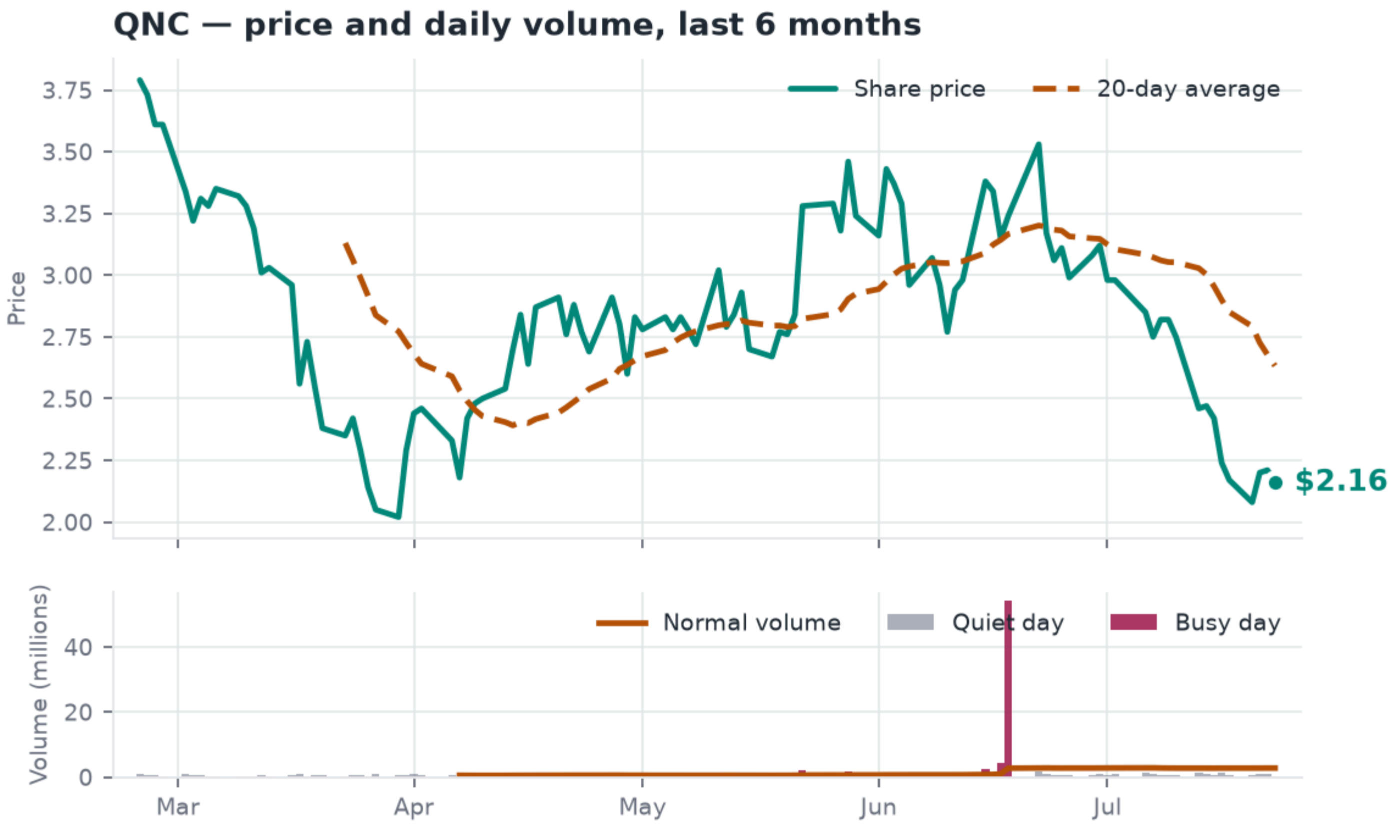
The setup is right, but almost nobody trades these options. Put in a good-till-cancelled order and forget about it.

EARNINGS DATE — CHECK THIS BEFORE YOU TRADE

~27 August 2026 (some sources say 13 August — check!). Never sell an option across an earnings report by accident. Look it up on the company's own investor-relations page, every time.

2 · The only two numbers you need

Every day, look at just two things: **the price**, and **how many shares traded**. That is it. Here they both are for the last six months.



Price has fallen from about $2.80 to $2.16 in three weeks — but look at the bottom panel. The grey bars (quiet days) dominate. Almost nobody is selling. That is fear, not conviction.

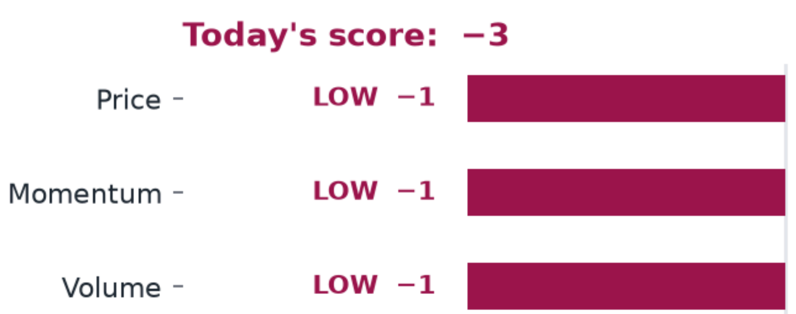
HOW TO READ THE BOTTOM PANEL

Grey bars = a quiet day. Fewer people trading than normal. **Pink bars = a busy day.** More than normal.

A price falling on **grey** bars means hardly anyone is selling — usually just fear, and it tends to bounce back. A price falling on **pink** bars means real selling. Respect that one and wait.

3 · Today's score

Score three things, each −1 (low), 0 (neutral) or +1 (high). Add them up.



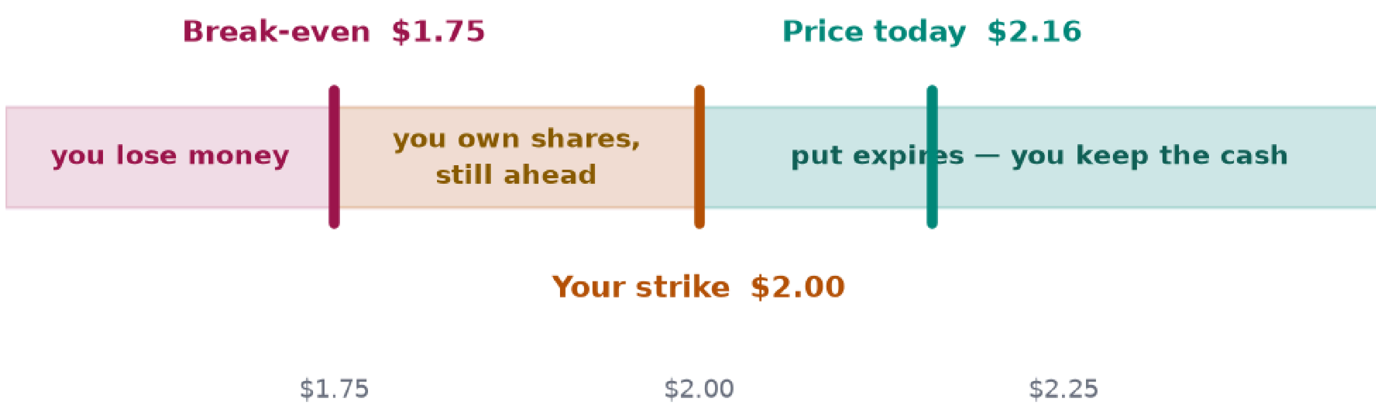
Price = where it sits versus its 20-day average. Momentum = RSI and trend direction. Volume = today versus a normal day.

TOTAL SCORE	WHAT IT MEANS	WHAT YOU DO
−2 or −3	Cheap, ignored, quiet	**Sell a cash-secured put**
−1, 0, +1	No edge either way	**Do nothing.** Patience is a position.
+2 or +3	Expensive, crowded, hot	**Sell a covered call** (if you own shares)

RIGHT NOW THIS ONE SAYS WAIT

Treat this as a lottery ticket. One contract, $200, and be genuinely fine losing it.

4 · The trade — when the time comes



Sell the $2.00 put and you are paid $25. Stay above $2.00 and you simply keep it. Below $1.75 is where you start to lose.

THE ORDER	DETAIL
Sell to open — **1 put**	QNC 21 Aug 2026
Strike price	**$2.00**
Limit price (never use a market order)	**$0.25**
Cash you must set aside	**$200**
Cash paid to you, immediately	**$25**
Your real cost if you end up owning shares	**$1.75**

Placing it, step by step

1. Open the **option chain** for QNC and pick the expiry **21 Aug 2026**.
2. Switch to the **puts** side and find the **$2.00** strike.
3. Choose **Sell to Open**, quantity **1**.

4. Set a **limit** of $0.25 and make it **Good-Til-Cancelled**. Never a market order.
5. Check the cash it holds equals $200, then submit — and leave it alone.

THEN ONE OF TWO THINGS HAPPENS — AND YOU WIN IN BOTH

It never falls to $2.00. The option expires, your $200 is released, you keep the $25. Free money. Do it again next month.

It does fall. You buy 100 shares at $2.00 and keep the $25 — so your real cost is **$1.75**, cheaper than today. You wanted to own it anyway.

5 · Both sides, honestly

THE CASE FOR

- A real U.S. government security certification is **in progress** and you can check it yourself.
- $37 million in the bank and essentially no debt.
- Named partners already shipping products — crypto wallets, energy, AI data centres.
- Every device on earth will need quantum-safe encryption eventually. That part is not speculation.

THE CASE AGAINST

- It sold **$11,171** of product last year. Not million. Thousand.
- It spends **5× more on paying insiders in stock** than on research.
- Insiders have been net sellers of about C$1.8 million.
- The options hardly trade — you may not be able to get out.

THE ONE THING TO BE CAREFUL ABOUT

Treat this as a lottery ticket. One contract, $200, and be genuinely fine losing it.

This is education, not investment advice. Nothing here is a recommendation to buy or sell any security. Options involve real risk of loss, and these are small, speculative, money-losing companies — you can lose the entire amount you commit. Prices are a snapshot from the 23 July 2026 close and will have changed. Always confirm earnings dates on the company's own investor-relations page before trading. Never invest money you cannot afford to lose.